

CORRECTED FISCAL NOTE

HB 915 - SB 1066

March 6, 2007

SUMMARY OF BILL: Enacts the “Taxpayer Transparency Act of 2007.” Requires the Commissioner of Finance and Administration (F&A), with assistance from the Office of Information Resources (OIR), to develop and operate a single website, accessible by the public at no cost, that includes specific information related to the expenditure of state funds.

ESTIMATED FISCAL IMPACT:

On February 26, 2007, we issued a fiscal note on this bill indicating *a one-time increase to state expenditures of \$1,800,000 and an increase to recurring state expenditures exceeding \$500,000*. Based on additional information received, the fiscal impact of the bill is as follows:

(CORRECTED)

**Increase State Expenditures – \$3,600,000 One-Time
Exceeds \$500,000 Recurring**

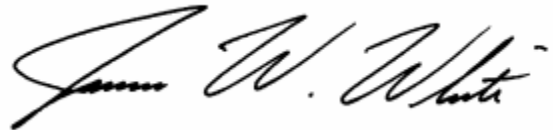
Assumptions:

- Information pertaining to FY06-07 shall be included on the above mentioned website no later than January 1, 2008, and information pertaining to subsequent fiscal years shall be available no later than September 30th of the following fiscal year.
- Payment data from the various state departments and agencies would require conversion to a unified format that would be compatible with new business intelligent software that is search-capable and has the ability to interface with other state systems. According to Finance & Administration (F&A), the state’s current business intelligent software (Microstrategy) is not capable of producing data and information in the formats specified in this bill.

- There will be a one-time increase to state expenditures for developing and implementing new business intelligent software. Based on the cost of development and implementation of Microstrategy, this one-time cost is estimated to be \$3,600,000.
- The Division of Accounts will incur increased recurring costs for maintenance, internal systems, data processing services, and others as a result of this bill. This recurring increase to state expenditures is estimated to exceed \$500,000 per year.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly legible, and "W." in the middle.

James W. White, Executive Director